



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2020-21/

25.08.2020

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results of the Company for the Quarter ended **30th June 2020** along with Limited Review Report.

This is for your information, records and action please.

For Ruchira Papers Limited


(Vishav Sethi)
Company Secretary
FCS-9300



Encl: As above

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **30th June 2020** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates
Chartered Accountants
Registration No.018178N



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
UDIN: 20089077AAAACR2247

Date: 25th August 2020
Place of Signature: Kala Amb

RUCHIRA PAPERS LIMITED

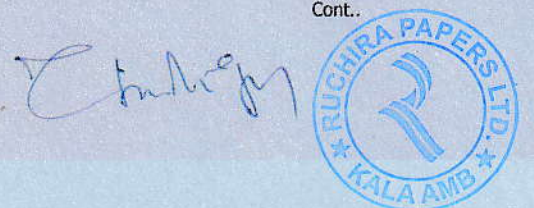
Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: investor@ruchirapapers.com

Tel: +91-8053800897, 8053101892

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020					
Rs.(In Lakhs) except Earnings per Share					
S.No	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	Revenue from Operations (net of rebates and discounts)	5812.69	10745.45	13064.34	48101.40
	Other Income	20.19	95.44	16.67	153.86
	Total Income from Operations	5832.88	10840.89	13081.01	48255.26
2	Expenses				
	Cost of materials consumed	3783.89	7493.83	8859.85	32273.88
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.33	(30.85)	(339.84)	529.39
	Employee benefits expense	1124.80	1201.71	1136.15	4647.15
	Finance Costs	152.73	154.95	177.65	686.09
	Depreciation and amortisation expense	339.86	341.68	339.29	1371.99
	Other expenses: i) Manufacturing Expenses	907.08	1256.31	1344.19	5364.56
	ii) Selling, Distribution and Establishment Expenses	95.03	287.24	178.17	880.12
	Total expenses	6420.72	10704.87	11695.46	45753.18
3	Profit before exceptional items and tax (1-2)	(587.84)	136.02	1385.55	2502.08
4	Exceptional Items	-	-	(0.05)	(11.53)
5	Profit Before Tax (3-4)	(587.84)	136.02	1385.60	2513.61
6	Tax Expenses				
	1) Current Tax	(147.09)	16.67	485.97	630.01
	2) Deferred Tax	12.37	57.48	(12.44)	(853.82)
7	Profit for the period (5-6)	(453.12)	61.87	912.07	2737.42
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or (loss):-				
	Remeasurement of net defined benefits plans	0.82	1.71	(18.42)	(77.12)
	Income tax related to these items	0.21	0.44	(6.58)	(19.76)
9	Total comprehensive income for the period (7+8)	(452.51)	63.14	900.23	2680.06
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2425.18	2425.18	2425.18	2425.18
	Other Equity	-	-	-	24031.55
	Earnings per equity share of Rs. 10/- each (Not annualised)				
	(a) Basic	(1.87)	0.26	3.76	11.29
	(b) Diluted	(1.87)	0.26	3.76	11.29

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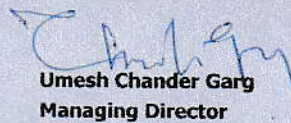
NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 25th August 2020.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The accelerated outbreak of Coronavirus (Covid-19) across the globe and in India, has substantially disrupted the economic activities with high uncertainty and have adversely affected performance for the quarter. The forthcoming situation is not known as of now and the Management is closely monitoring the developments and possible effects that may affect the financial performance. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.

Date: 25th August 2020

Place: Kala Amb

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director

