



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2020-21/

10.11.2020

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020:

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and Half year ended **30th September 2020** along with Limited Review Report.

This is for your information, records and action please.

For Ruchira Papers Limited

(Vishav Sethi)
Company Secretary
FCS-9300



Encl: As above

RUCHIRA PAPERS LIMITED

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DELHI OFFICE

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Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **30th September 2020 and year to date from 1st April 2020 to 30th September 2020** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077
UDIN: 20089077AAAAED9120



Date: 10th November 2020
Place of Signature: Kala Amb

RUCHIRA PAPERS LIMITED

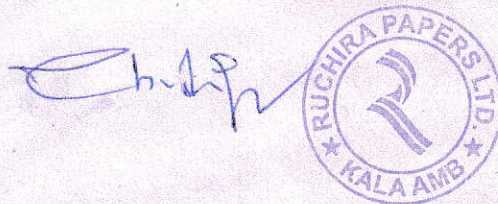
Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: investor@ruchirapapers.com

Tel: +91-8053800897, 8053101892

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020							
Rs.(In Lakhs) except Earnings per Share							
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations (net of rebates and discounts)	9890.33	5812.69	12496.64	15703.02	25560.98	48101.40
	Other Income	13.81	20.19	18.05	34.00	34.72	153.86
	Total Income from Operations	9904.14	5832.88	12514.69	15737.02	25595.70	48255.26
2	Expenses						
	Cost of materials consumed	6840.64	3783.89	8132.67	10624.53	16992.52	32273.88
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	211.22	17.33	359.91	228.55	20.07	529.39
	Employee benefits expense	1066.51	1124.80	1147.83	2191.31	2283.98	4647.15
	Finance Costs	154.13	152.73	174.29	306.86	351.94	686.09
	Depreciation and amortisation expense	347.80	339.86	343.51	687.66	682.80	1371.99
	Other expenses: i) Manufacturing Expenses	1267.50	907.08	1349.87	2174.58	2694.06	5364.56
	ii) Selling, Distribution and Establishment Expenses	149.31	95.03	204.27	244.34	382.44	880.12
	Total expenses	10037.11	6420.72	11712.35	16457.83	23407.81	45753.18
3	Profit before exceptional items and tax (1-2)	(132.97)	(587.84)	802.34	(720.81)	2187.89	2502.08
4	Exceptional items	-	-	0.08	-	0.03	(11.53)
5	Profit Before Tax (3-4)	(132.97)	(587.84)	802.26	(720.81)	2187.86	2513.61
6	Tax Expenses						
	1) Current Tax	(40.13)	(147.09)	76.36	(187.22)	562.33	630.01
	2) Deferred Tax	(18.14)	12.37	(895.59)	(5.77)	(908.03)	(853.82)
7	Profit for the period (5-6)	(74.70)	(453.12)	1621.49	(527.82)	2533.56	2737.42
8	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	0.39	0.82	(61.84)	1.21	(80.26)	(77.12)
	Income tax related to these items	0.10	0.21	(13.99)	0.31	(20.57)	(19.76)
9	Total comprehensive income for the period (7+8)	(74.40)	(452.51)	1573.64	(526.91)	2473.87	2680.06
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2425.18	2425.18	2425.18	2425.18	2425.18	2425.18
	Other Equity	-	-	-	-	-	24031.55
	Earnings per equity share of Rs. 10/- each (Not annualised)						
	(a) Basic	(0.31)	(1.87)	6.69	(2.18)	10.45	11.29
	(b) Diluted	(0.31)	(1.87)	6.69	(2.18)	10.45	11.29

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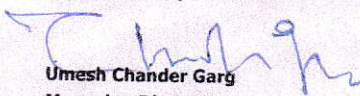
NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 10th November 2020.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The Statement of Assets and Liabilities as on 30th September 2020 and Statement of Cash flows for the period ended 30th September 2020 are annexed herewith.
- 6 The accelerated outbreak of Coronavirus (Covid-19) across the globe and in India, has substantially disrupted the economic activities with high uncertainty and have adversely affected performance for the quarter in view of closure of educational institutions, schools, colleges etc. However there is an improvement in demand compared to preceding quarter on resumption of economic activities in many sectors. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.

Date: 10th November 2020

Place: Kala Amb

For and on behalf of Board of Directors
For Ruchira Papers Limited


Umesh Chander Garg
Managing Director




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Statement of Assets and Liabilities		(Rs. In lakhs)	
Particulars	As at		
	30.09.2020 Un-Audited	31.03.2020 Audited	
A ASSETS			
1 NON-CURRENT ASSETS			
a. Property, Plant and Equipment	23300.73	23395.93	
b. Capital Work In Progress	1474.00	541.04	
c. Other Intangible Assets	-	-	
d. Financial Assets			
Investments	0.03	0.03	
Loans	-	-	
Other Financial Assets	-	-	
e. Deferred tax Assets (Net)	-	-	
f. Other Non-Current Assets	34.66	34.66	
Sub-Total-Non-Current Assets	24809.42	23971.66	
2 CURRENT ASSETS			
a. Inventories	6994.82	7735.35	
b. Financial Assets			
Investments	-	-	
Trade Receivables	6613.45	6319.60	
Cash and Cash Equivalents	47.32	162.46	
Loans & Advances	2013.20	1939.43	
Other Financial Assets	-	-	
c. Current Tax Assets (Net)	-	-	
d. Other Current Assets	-	-	
Sub-Total-Current Assets	15668.79	16156.84	
TOTAL ASSETS	40478.21	40128.50	
B EQUITY AND LIABILITIES			
1 EQUITY			
a. Equity Share Capital	2425.18	2425.18	
b. Other Equity	23504.64	24031.55	
Sub-Total-Equity	25929.82	26456.73	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
a. Financial Liabilities			
Financial Borrowings	1525.68	599.35	
Trade Payables	-	-	
Other Financial Liabilities	-	-	
b. Provisions	274.62	266.51	
c. Deferred tax Liability (Net)	2422.77	2428.54	
d. Other Non-Current Liabilities	788.81	747.37	
Sub-Total-Non Current Liabilities	5011.88	4041.77	
3 CURRENT LIABILITIES			
a. Financial Liabilities			
Borrowings	5003.64	5274.35	
Trade Payable	1511.97	1798.77	
Other Financial Liabilities	-	-	
b. Other Current Liabilities	1758.39	1443.96	
c. Provisions	856.35	517.30	
d. Current Tax Liabilities (Net)	406.16	595.62	
Sub-Total-Current Liabilities	9536.51	9630.00	
TOTAL EQUITY AND LIABILITIES	40478.21	40128.50	

For and on behalf of Board of Directors
For Ruchira Papers Limited


Umesh Chander Garg
Managing Director



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STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2020

(Rs. In Lakhs)

	For the Six months ended at 30th September 2020	For the year ended at 31st March 2020
	Un-Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit and Loss Account	(720.81)	2513.61
Adjusted for:		
Loss/(Profit) on sale of Fixed Assets (Net)	0.00	(11.53)
Depreciation and amortization expenses	687.66	1371.99
Net Defined Benefits Plans Charged to OCI	1.21	(77.13)
Interest/Dividend Income	(33.13)	(132.60)
Interest Expense	290.88	632.28
	946.62	1783.01
Operating Profit before working capital changes		
Adjusted for:		
Decrease/(increase) in Trade Receivables	(293.86)	(8.22)
Decrease/(increase) in Inventories	740.53	648.51
Decrease/(increase) in Loans & advances	(77.76)	(53.65)
(Decrease)/increase in Trade Payables	(286.80)	(48.06)
(Decrease)/increase in Other Current Liabilities	457.05	(17.23)
	539.17	521.34
Cash generated from Operations	764.98	4817.97
Income Tax Paid(Net)	3.03	(998.25)
Net Cash from Operating Activities	768.01	3819.72
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1527.22)	(1960.30)
Proceeds from sale of Fixed assets	0.22	23.15
Purchase of Investments	-	-
Increased in non current Assets	-	-
Increase in Long term Loan and Advances	-	-
Interest/Dividend received	33.13	132.60
Net Cash (Used in) Investing Activities	(1493.87)	(1804.56)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	1306.08	215.50
Repayments of Long Term Borrowing	(133.77)	(1493.72)
Proceeds from Short Term Borrowings(Net)	(270.71)	568.41
Proceeds from share Issue (Including Security Premium)	-	-
Dividend Paid	-	(545.67)
Dividend Tax	-	(112.16)
Interest Paid	(290.88)	(632.28)
Net Cash (Used in) From Financing activities	610.72	(1999.92)
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	(115.15)	15.24
Cash & Cash equivalents at beginning of the period	162.46	147.22
Cash & Cash equivalents at end of the period	47.32	162.46

