

RPL/CS/BSE/NSE/2018-19/

13.02.2019

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018.

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing the Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2018 along with Limited Review Report.

This is for your information, records and action please.

For Ruchira Papers Limited



**(Vishav Sethi)
Company Secretary
FCS-9300**



Encl: As above

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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RUCHIRA PAPERS LIMITED

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Rs.(In Lakhs) except Earnings per Share

| S.No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income | | | | | | |
| | Revenue from Operations (net of rebates and discounts) | 12444.39 | 12999.18 | 11754.06 | 36535.36 | 34331.22 | 45064.43 |
| | Other Income | 30.75 | 36.53 | 80.95 | 91.71 | 212.71 | 375.18 |
| | Total Income from Operations | 12475.14 | 13035.71 | 11835.01 | 36627.07 | 34543.93 | 45439.61 |
| 2 | Expenses | | | | | | |
| | Cost of materials consumed | 7831.85 | 7530.68 | 7056.38 | 22298.84 | 20530.10 | 27227.80 |
| | Purchases of stock-in-trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (400.55) | 367.11 | (48.08) | (477.01) | (26.71) | (1.86) |
| | Employee benefits expense | 1103.44 | 1078.50 | 1051.14 | 3257.66 | 3053.41 | 4018.72 |
| | Finance Costs | 167.38 | 255.09 | 206.91 | 613.26 | 533.95 | 771.69 |
| | Excise Duty | - | - | - | - | 304.27 | 304.27 |
| | Depreciation and amortisation expense | 330.78 | 336.80 | 296.86 | 994.43 | 864.61 | 1196.54 |
| | Other expenses:i) Manufacturing Expenses | 1716.58 | 1500.49 | 1201.09 | 4572.44 | 3720.07 | 5162.41 |
| | ii) Selling, Distribution and Establishment expenses | 262.46 | 268.39 | 228.08 | 736.22 | 629.42 | 935.72 |
| | Total expenses | 11011.94 | 11337.06 | 9992.38 | 31995.84 | 29609.12 | 39615.29 |
| 3 | Profit before exceptional items and tax (1-2) | 1463.20 | 1698.65 | 1842.63 | 4631.23 | 4934.81 | 5824.32 |
| 4 | Exceptional items | 57.72 | (7.83) | (1.47) | 43.19 | (6.65) | (6.65) |
| 5 | Profit Before Tax (3-4) | 1405.48 | 1706.48 | 1844.10 | 4588.04 | 4941.46 | 5830.97 |
| 6 | Tax Expenses | | | | | | |
| | 1) Current Tax | 465.85 | 557.14 | 610.32 | 1500.42 | 1604.37 | 1747.74 |
| | 2) Deferred Tax | 5.24 | 60.54 | 44.64 | 90.25 | 127.44 | 281.57 |
| 7 | Profit for the period (5-6) | 934.39 | 1088.80 | 1189.14 | 2997.37 | 3209.65 | 3801.66 |
| 8 | Other comprehensive income/(loss) | | | | | | |
| | Items that will not be reclassified to profit or (loss):- | | | | | | |
| | Remeasurement of net defined benefits plans | (59.31) | (13.35) | - | (84.89) | - | 33.81 |
| | Income tax related to these items | (20.72) | (4.71) | - | (29.66) | - | 11.70 |
| 9 | Total comprehensive income for the period (7+8) | 895.80 | 1080.16 | 1189.14 | 2942.14 | 3209.65 | 3823.77 |
| | Paid-up equity share capital | 2425.18 | 2242.18 | 2242.18 | 2425.18 | 2242.18 | 2242.18 |
| | Other Equity | - | - | - | - | - | 16892.32 |
| | Earnings per equity share of Rs. 10/- each (Not annualised) | | | | | | |
| | (a) Basic | 3.85 | 4.82 | 5.30 | 12.96 | 14.31 | 17.05 |
| | (b) Diluted | 3.85 | 4.82 | 5.23 | 12.96 | 14.18 | 16.86 |

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NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 13th February 2019. The statutory auditors have carried out Limited Review of these financial results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 As per Ind AS, Revenue from Operations is shown net off Goods and Service Tax(GST). However for the earlier periods presenting above i.e for the nine months ended December 31,2017 and for the year ended March 31,2018, Revenue from operations includes excise duty of Rs. 304.27 Lakhs.
- 4 The Allotment Committee of the Board of Directors of the Company at its meeting held on 19th November 2018 has made allotment of 18,30,000 Equity Shares of the face value of Rs. 10/- each at a premium of Rs. 130.50/- per share to promoter/promoter group consequent upon exercise of their rights for conversion of warrants into equity shares. Upon allotment of these equity shares, the paid up equity capital of the Company has increased from Rs. 22,42,18,040/- comprising of 22421804 equity shares of the face value of Rs. 10/- each to Rs. 24,25,18,040/- comprising 24251804 equity shares of the face value of Rs. 10/- each.
- 5 During the quarter, the company has undertaken preventive maintainance shut at Writing and Printing Paper unit, which resulted in lesser production equivalent to 7 days of Writing and Printing Paper
- 6 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 7 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

For and on behalf of Board of Directors




Umesh Chander Garg
Managing Director

Date: 13th February 2019
Place: Kala Amb



Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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Jagadhri-135003
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter and nine months ended **31st December 2018** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077



Date: 13th February 2019
Place of Signature: Kala Amb