

RUCHIRA PAPERS LTD.

Regd. Office. Trilokpur Road, Kala Amb, District-Sirmour (H.P.)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2008.

Rs. in lacs

Sr. No.	Particulars	3 MONTHS ENDED		YEAR ENDED	YEAR ENDED
		3/31/2008 UNAUDITED	3/31/2007 UNAUDITED	3/31/2008 UNAUDITED	3/31/2007 AUDITED
1	Net Sales	2057.56	1797.73	8360.61	7476.64
2	Cost of Sales/ Services				
	a)(Increase)/ Decrease in stocks	22.28	(57.63)	(48.87)	(56.68)
	b) Consumption of Raw materials	1106.23	1125.07	5038.78	4786.47
	c) Manufacturing expenditure	364.46	312.26	1416.32	1291.73
3	Gross Profit	564.59	418.03	1954.38	1455.12
4	General Administrative Expenses & Selling expenses	223.13	247.30	593.32	571.77
5	Operating Profit before Interest & Depreciation	341.46	170.73	1361.06	883.35
6	Interest	59.08	41.58	187.27	160.87
7	Depreciation	51.40	47.76	193.74	189.42
8	Operating Profit after Interest & Depreciation	230.98	81.39	980.05	533.06
9	Other Income	27.92	45.93	36.78	54.35
10	Profit before Tax	258.90	127.32	1016.83	587.41
11	Provision for Taxation	211.46	135.87	297.46	187.38
12	Net Profit/ (Loss)	47.44	(8.55)	719.37	400.03
13	Paid-up equity Capital	2242.18	2242.18	2242.18	2242.18
14	Reserves excluding revaluation reserve	4198.35	3462.14	4198.35	3482.70
15	Basic and diluted EPS for the period for the year to date and for the previous year (based on weighted average no. of equity shares outstanding) (Face Value of Rs.10)	0.21	-	3.21	2.96
16	Aggregate of non- promoters shareholding	-	-	-	-
	Number of shares	10477507	10978212	10477507	10978212
	- Percentage of shareholding	46.73	48.96	46.73	48.96

NOTES:-

- The above results for the quarter ended 31st March, 2008 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 28th April, 2008.
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- The Company has deployed the IPO proceeds for setting up of 33000 TPA Writing & Printing Paper plant, and other objects as stated in the Prospectus. The Company as on 31.03.2008, utilized whole amount of Rs. 2850.00 Lacs raised from the IPO. The writing & printing paper unit has started Commercial Production w.e.f. 30th March 2008.
- There were NIL investors complaints pending at the beginning of the quarter. The Company had received Nil complaints and disposed off Nil complaints during the quarter. Nil Complaints were pending as on 31st March, 2008.
- Previous year figures have been regrouped / recast , wherever deemed necessary.
- The auditors of the company have carried out the limited review of the above unaudited results.

For Ruchira Papers Limited

Place: Kala Amb (H.P.)

Date: 28th April, 2008

sd/-
(Umesh Chander Garg)
Managing Director