

RUCHIRA PAPERS LTD.
Regd. Office. Trilokpur Road, Kala Amb, District-Sirmour (H.P.)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALFYEAR ENDED 30th September, 2010.

| | | QUARTER ENDED | | HALF YEAR ENDED | | Rs. In Lacs |
|-------------|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Particulars | | 30/09/2010 UNAUDITED | 30/09/2009 UNAUDITED | 30/09/2010 UNAUDITED | 30/09/2009 UNAUDITED | 31/03/2010 AUDITED |
| 1 | Net Sales/Income from Operations | 6082.43 | 4860.36 | 12204.75 | 9883.42 | 19945.15 |
| 2 | Expenditure | | | | | |
| | a) (Increase)/ Decrease in stocks | 64.72 | (112.56) | 21.81 | (213.36) | (29.74) |
| | b) Consumption of Raw materials | 4092.96 | 3428.99 | 8217.39 | 6924.96 | 13723.17 |
| | c) Manufacturing expenditure | 852.54 | 835.12 | 1523.92 | 1567.48 | 3067.20 |
| | d) Administrative Expenses & Selling expenses | 346.83 | 263.75 | 632.28 | 489.29 | 1325.70 |
| | e) Depreciation | 265.82 | 256.67 | 527.48 | 509.16 | 1029.00 |
| | f) Other Expenses | 0.00 | 0.29 | 0.00 | 0.58 | 1.17 |
| | Total Expenditure(a+b+c+d+e+f) | 5622.87 | 4672.26 | 10922.88 | 9278.11 | 19116.50 |
| 3 | Profit /(Loss) from Operations before Other Income, Interest and Exceptional items(1- 2) | 459.56 | 188.10 | 1281.87 | 605.31 | 828.65 |
| 4 | Other Income | 20.91 | 0.55 | 23.50 | 1.21 | 79.35 |
| 5 | Profit /(Loss) from Operations before Interest and Exceptional items(3+4) | 480.47 | 188.65 | 1305.37 | 606.52 | 908.00 |
| 6 | Interest | 427.06 | 400.55 | 834.93 | 789.90 | 1599.56 |
| 7 | Profit /(Loss) after Interest but before Exceptional items(5-6) | 53.41 | (211.90) | 470.44 | (183.38) | (691.56) |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit /(Loss) from Ordinary Activities before Tax(7+8) | 53.41 | (211.90) | 470.44 | (183.38) | (691.56) |
| 10 | Tax Expense | 0.22 | 0.00 | 0.22 | 1.03 | (260.50) |
| 11 | Net Profit/(Loss) from Ordinary Activities After Tax (9-10) | 53.19 | (211.90) | 470.22 | (183.38) | (431.06) |
| 12 | Extra ordinary items (Net of Tax Expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (11-12) | 53.19 | (211.90) | 470.22 | (183.38) | (431.06) |
| 14 | Paid-up Equity Capital (Face Value Rs.10/- Per Share) | 2242.18 | 2242.18 | 2242.18 | 2242.18 | 2242.18 |
| 15 | Reserves excluding revaluation reserve | 4079.20 | 3855.63 | 4079.20 | 3855.63 | 3608.98 |
| 16 | Basic and diluted Earning/(Loss) per Share (not annualised) Rs. | 0.24 | (0.95) | 2.10 | (0.82) | (1.92) |
| 17 | Public Shareholding: | | | | | |
| | -No. of Shares | 10131129 | 10131129 | 10131129 | 10131129 | 10131129 |
| | -Percentage of shareholding | 45.18% | 45.18% | 45.18% | 45.18% | 45.18% |
| 18 | Promoters and Promoters Group Shareholding : | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | -No. of Shares | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total shareholding of promoters and promoters group) | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total share Capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | |
| | -No. of Shares | 12290675 | 12290675 | 12290675 | 12290675 | 12290675 |
| | -Percentage of shares (as a % of the total shareholding of promoters and promoters group) | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of shares (as a % of the total share Capital of the Company) | 54.82% | 54.82% | 54.82% | 54.82% | 54.82% |

NOTES:-

- The above results for the quarter/half year ended 30th September, 2010 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 27th October, 2010.
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- The Company did not have any investor complaint as on July 1,2010 and received no complaint. There was no complaint pending as on September 30,2010.
- Previous period figures have been regrouped / rearranged , wherever necessary.
- The Writing & Printing Plant was under Annual shut down for preventative maintenance from 04.09.2010 to 18.09.2010**
- The auditors of the company have carried out the limited review of the above unaudited results.

For Ruchira Papers Limited

Place: Kala-Amb (H.P.)
Date: 27th October 2010

**(Umesh Chander Garg)
Managing Director**