

RUCHIRA PAPERS LTD.
Regd. Office. Trilokpur Road, Kala Amb, Sirmour (H.P.)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2007.

Rs. in lacs

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30/09/2007 UNAUDITED	30/09/2006 UNAUDITED	30/09/2007 UNAUDITED	30/09/2006 UNAUDITED	30/09//2007 AUDITED
1	Net Sales	2273.54	1953.09	4346.44	3770.86	7476.64
2	Cost of Sales/ Services					
	a)(Increase)/ Decrease in stocks	26.02	9.23	46.83	6.60	(56.68)
	b) Consumption of Raw materials	1402.18	1276.36	2597.80	2426.51	4786.47
	c) Manufacturing expenditure	360.30	319.25	686.87	629.59	1291.73
3	Gross Profit	485.04	348.25	1014.94	708.16	1455.12
4	General Administrative Expenses & Selling expenses	125.92	92.17	235.61	199.19	571.77
5	Operating Profit before Interest & Depreciation	359.12	256.08	779.33	508.97	883.35
6	Interest	41.52	42.56	87.29	80.52	160.87
7	Depreciation	47.22	47.64	93.48	93.93	189.42
8	Operating Profit after Interest & Depreciation	270.38	165.88	598.56	334.52	533.06
9	Other Income(+) / Expenditure(-)	1.80	4.79	7.67	6.21	54.35
10	Profit(+)/Loss(-)before Tax	272.18	170.67	606.23	340.73	587.41
11	Provision for Taxation	31.00	19.42	69.00	38.50	187.38
12	Net Profit(+)/Loss	241.18	151.25	537.23	302.23	400.03
13	Paid-up equity Capital	2242.18	1003.05	2242.18	1003.05	2242.18
14	Reserves excluding revaluation reserve	4019.93	1790.76	4019.93	1790.76	3482.70
15	Basic and diluted EPS for the period for the year to date and for the previous year (based on weighted average no. of equity shares outstanding) (Face Value of Rs.10)	1.08	1.51	2.40	3.01	2.96
16	Aggregate of non- promoters shareholding	10767482	n.a.	10767482	n.a.	10978212
	*Number of shares					
	*Percentage of shareholding	48.02	n.a.	48.02	n.a.	48.96

NOTES:-

- The above results for the quarter ended 30th September, 2007 were reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 29th October, 2007.
- The Company produces Kraft paper only and accordingly entire business has been considered as one single segment and there are no reportable segments as per Accounting Standard (AS) 17.
- The Company has deployed the IPO proceeds for setting up of 33000 TPA Writing & Printing Paper plant, General Corporate Purposes, IPO expenses. The Company has ,as on 30.09.2007, utilized Rs. 2786.02 Lacs out of Rs. 2850.00 Lacs raised from the IPO.
- There were NIL complaints pending at the beginning of the quarter. The Company had received 2 complaints and disposed off 2 complaints during the quarter. Nil Complaints were pending as on 30th September, 2007.
- Previous year figures have been regrouped / recast , wherever deemed necessary.

For Ruchira Papers Limited

Place: Kala Amb (H.P.)
Date: 29th October, 2007

Managing Director