



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2024-25/

11th November 2024

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: 532785

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: RUCHIRA EQ

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TODAY I.E. 11th NOVEMBER 2024.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today i.e. **11th November 2024** had inter-alia considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter and half yearly ended on **11th November 2024** along with Limited Review Report.
2. Appointment of Mrs. Vaishali Jhaveri as Vice President-Commercial of the company, holding office or Place of profit.

The Meeting of the Board of Directors commenced at 12.00 PM and concluded at 1:20 PM.

This is for your information, action & record please.

Thanks & Regards
For Ruchira Papers Limited

Iqbal Singh
Company Secretary and Compliance Officer
A36847

Encl: As above

Iqbal
Singh

Digitally signed
by Iqbal Singh
Date: 2024.11.11
13:25:00 +05'30'

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Ruchira Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Ruchira Papers Limited** (the Company) for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Moudgil & Co.
Chartered Accountants
(Firm Regn No. 001010N)

(A.K. Moudgil)

Partner

Membership No: 080785

UDIN: 24080785 BKCA704611

Place: Kala-Amb

Date: 11/11/2024

RUCHIRA PAPERS LIMITED

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

		Quarter Ended			Half Year Ended		Year Ended
		Rs. (In Lakhs) except Earnings per Share					
S.No	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations (net of rebates and discounts)	16544.12	16422.93	16999.31	32967.05	33906.64	65759.80
	Other Income	6.08	66.82	55.37	72.90	56.21	262.64
	Total Income from Operations	16550.20	16489.75	17054.68	33039.95	33962.85	66022.44
2	Expenses						
	Cost of materials consumed	10434.58	10128.99	12103.36	20563.57	23013.34	44624.28
	Purchases of stock-in-trade		-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(245.84)	265.09	(28.75)	19.25	(712.62)	(20.78)
	Employee benefits expense	1480.32	1451.26	1331.74	2931.58	2630.33	5333.00
	Finance Costs	87.03	103.31	94.37	190.34	180.93	353.66
	Depreciation and amortisation expense	425.48	419.41	415.93	844.89	821.51	1479.90
	Other expenses: i) Manufacturing Expenses	1701.06	1559.02	1475.66	3260.08	3193.52	6092.77
	ii) Selling, Distribution and Establishment Expenses	337.77	375.52	244.06	713.29	500.55	1553.34
	Total expenses	14220.40	14302.60	15636.37	28523.00	29627.56	59416.17
3	Profit before exceptional items and tax (1-2)	2329.80	2187.15	1418.31	4516.95	4335.29	6606.27
4	Exceptional items						
5	Profit Before Tax (3-4)	2329.80	2187.15	1418.31	4516.95	4335.29	6606.27
6	Tax Expenses						
	1) Current Tax	558.29	528.03	315.84	1086.32	1018.59	1416.05
	2) Deferred Tax	4.16	181.37	43.86	185.53	82.26	270.73
7	Profit for the period (5-6)	1767.35	1477.75	1058.61	3245.10	3234.44	4919.49
8	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	4.09	(101.06)	18.57	(96.97)	(102.21)	(62.85)
	Income tax related to these items	1.02	(25.43)	4.68	(24.41)	(25.72)	(15.82)
9	Total comprehensive income for the period (7+8)	1770.42	1402.12	1072.50	3172.54	3157.95	4872.46
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.50	2984.50	2984.50	2984.50	2984.50	2984.50
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)						40123.65
	Earnings per equity share of Rs. 10/- each (Not annualised)						
	(a) Basic	5.92	4.95	3.55	10.87	10.84	16.48
	(b) Diluted	5.92	4.95	3.55	10.87	10.84	16.48



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 11th November, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The Statement of Assets and Liabilities as on 30th September 2024 and Statement of Cash flows for the period ended 30th September 2024 are annexed herewith.

Date: 11.11.2024
Place Kala Amb

For Ruchira Papers Limited

Vipin Gupta
Vipin Gupta
Whole Time Director



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Statement of Assets and Liabilities		(Rs. In lakhs)	
Particulars	As at		
	30.09.2024 Un-Audited	31.03.2024 Audited	
A ASSETS			
1 NON-CURRENT ASSETS			
a. Property, Plant and Equipment	30351.72	31021.18	
b. Capital Work In Progress	1705.94	296.83	
c. Other Intangible Assets	-	-	
d. Intangible Assets under Development	-	-	
e. Financial Assets			
Investments	0.03	0.03	
Loans	-	-	
Other Financial Assets	-	-	
f. Deferred tax Assets (Net)	-	-	
h. Other Non-Current Assets	182.47	182.47	
Sub-Total-Non-Current Assets	32240.16	31500.51	
2 CURRENT ASSETS			
a. Inventories	8592.69	9966.08	
b. Financial Assets			
Investments	-	-	
Trade Receivables	9067.30	7868.46	
Cash and Cash Equivalents	469.45	76.38	
Loans & Advances	6171.22	4602.71	
Other Financial Assets	-	-	
c. Current Tax Assets (Net)	-	-	
d. Other Current Assets	-	-	
Sub-Total-Current Assets	24300.66	22513.63	
TOTAL ASSETS	56540.82	54014.14	
B EQUITY AND LIABILITIES			
1 EQUITY			
a. Equity Share Capital	2984.50	2984.50	
b. Other Equity	40123.65	38443.36	
Sub-Total-Equity	43108.15	41427.86	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
a. Financial Liabilities			
Financial Borrowings	485.90	502.08	
Trade Payables	-	-	
Other Financial Liabilities	-	-	
b. Provisions	341.15	298.58	
c. Deferred tax Liability (Net)	3294.01	3108.48	
d. Other Non-Current Liabilities	711.60	722.03	
Sub-Total-Non Current Liabilities	4832.66	4631.17	
3 CURRENT LIABILITIES			
a. Financial Liabilities			
Borrowings	4191.37	3928.43	
Trade Payable	2135.61	1337.25	
Other Financial Liabilities	-	-	
b. Other Current Liabilities	751.53	758.73	
c. Provisions	712.04	533.05	
d. Current Tax Liabilities (Net)	809.46	1397.65	
Sub-Total-Current Liabilities	8600.01	7955.11	
TOTAL EQUITY AND LIABILITIES	56540.82	54014.14	



Vipin Jaiswal

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(In Lakhs)

	For the Half year ended at 30th September 2024	For the year ended at 31st March 2024
	Un-Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit and Loss Account	4516.95	6606.27
Adjusted for:		
Loss/(Profit) on sale of Fixed Assets (Net)	(0.11)	(0.97)
Depreciation and amortization expenses	844.89	1479.90
Net Defined Benefits Plans Charged to OCI	(96.97)	(62.85)
Interest/Dividend Income	(72.51)	(253.40)
Interest Expense	173.12	325.07
	848.41	1487.75
Operating Profit before working capital changes		
Adjusted for:		
Decrease/(increase) in Trade Receivables	(1198.84)	472.56
Decrease/(increase) in Inventories	1373.39	(1210.90)
Decrease/(increase) in Loans & advances	(2090.76)	(1445.60)
(Decrease)/increase in Trade Payables	798.36	(297.09)
(Decrease)/increase in Other Current Liabilities	203.95	212.37
	(913.90)	(2268.66)
Cash generated from Operations	4451.46	5825.36
Income Tax Paid(Net)	(1126.97)	(1700.24)
Net Cash from Operating Activities	3324.49	4125.12
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1585.47)	(2825.06)
Proceeds from sale of Fixed assets	0.14	16.10
Purchase of Investments	-	-
Increased in non current Assets	-	-
Increase in Long term Loan and Advances	-	-
Interest/Dividend received	72.51	253.40
Net Cash (Used in) Investing Activities	(1512.82)	(2555.56)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	144.55	596.35
Repayments of Long Term Borrowing	(82.08)	(661.41)
Proceeds from Short Term Borrowings(Net)	184.30	309.01
Proceeds from share Issue (Including Security Premium)	-	-
Dividend Paid	(1492.25)	(1492.25)
Dividend Tax	-	-
Interest Paid	(173.12)	(325.07)
Net Cash (Used in) From Financing activities	(1418.60)	(1573.37)
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	393.07	(3.81)
Cash & Cash equivalents at beginning of the period	76.38	80.19
Cash & Cash equivalents at end of the period	469.45	76.38

