



COMMITTED TO THE EARTH

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**RPL/CS/BSE/NSE/2017-18/**

**12.02.2018**

**To**

The General Manager,  
Department of Corporate Service,  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

**SUB: UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2017.**

Dear Sir/Madam,

We wish to inform you that at its meeting held today, the Board of Directors of the Company has approved the Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- 1 Limited Review Report on the Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2017.
- 2 Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2017.

This is for your information, records and action please.

**Thanking You,  
For Ruchira Papers Limited**

**Vishav Sethi  
Company Secretary  
FCS-9300  
Encl: As above**



RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

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**Subhash Sajal & Associates**

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\*A peer reviewed firm\*

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## **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

### **To the Board of Directors of Ruchira Papers Limited**

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **31<sup>st</sup> December 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the corresponding/previous period quarter/nine months ended 31<sup>st</sup> December 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous AS as reported in these financial results which have been approved by Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subhash Sajal & Associates.**  
**Chartered Accountants**  
**Registration No.018178N**



**Subhash Mittal (F.C.A.)**  
**Partner**  
**Membership No.089077**  
**Date: 12<sup>th</sup> February 2018**  
**Place of Signature: Kala Amb**



**RUCHIRA PAPERS LIMITED**

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: investor@ruchirapapers.com

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**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

		Rs.(In Lakhs)					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-Audited	Un-Audited	Refer Note 2	Un-Audited	Refer Note 2	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	11754.06	10402.48	10468.73	34331.22	30945.34	42616.83
	Other Income	80.95	109.02	3.94	212.71	27.47	100.28
	<b>Total Income from Operations</b>	<b>11835.01</b>	<b>10511.50</b>	<b>10472.67</b>	<b>34543.93</b>	<b>30972.81</b>	<b>42717.11</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	7056.38	5973.00	6852.06	20530.10	19691.82	26744.68
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.08)	327.38	(363.43)	(26.71)	(420.43)	(270.41)
	Employee benefits expense	1051.14	1063.55	784.07	3053.41	2331.09	3388.88
	Finance Cost	206.91	146.04	202.38	533.95	652.63	791.78
	Excise Duty	-	-	226.67	304.27	716.81	998.86
	Depreciation and amortisation expense	296.86	283.51	267.89	864.61	785.84	1059.41
	Other expenses:i) Manufacturing Expenses	1201.09	1282.80	1184.84	3720.07	3336.01	4578.27
	ii) Selling, Distribution and Establishment expenses	228.08	151.09	157.77	629.42	486.13	849.17
	<b>Total expenses</b>	<b>9992.38</b>	<b>9227.37</b>	<b>9312.25</b>	<b>29609.12</b>	<b>27579.90</b>	<b>38140.64</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>1842.63</b>	<b>1284.13</b>	<b>1160.42</b>	<b>4934.81</b>	<b>3392.91</b>	<b>4576.47</b>
4	Exceptional items	(1.47)	-	-	(6.65)	(0.78)	1.20
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>1844.10</b>	<b>1284.13</b>	<b>1160.42</b>	<b>4941.46</b>	<b>3393.69</b>	<b>4575.27</b>
<b>6</b>	<b>Tax Expenses</b>						
	1) Current Tax	610.32	381.96	355.00	1604.37	1080.00	1234.84
	2) Deferred Tax	44.64	62.77	0.29	127.44	34.82	135.54
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>1189.14</b>	<b>839.40</b>	<b>805.13</b>	<b>3209.65</b>	<b>2278.87</b>	<b>3204.89</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>1189.14</b>	<b>839.40</b>	<b>805.13</b>	<b>3209.65</b>	<b>2278.87</b>	<b>3204.89</b>
	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
	<b>Earnings per equity share of Rs. 10/- each (Not annualised)</b>						
	(a) Basic	5.30	3.74	3.59	14.31	10.16	14.29
	(b) Diluted	5.23	3.70	3.59	14.18	10.16	14.29

Cont..





**NOTES:-**

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 12th February 2018. The Limited Review has been carried out by the Statutory Auditors of the Company.
- 2 The Company adopted the Indian Accounting Standard (Ind AS) effective 01st April 2017 (transition date 1st April 2016) and accordingly, the financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Ind AS Compliant figures for the quarter/nine months ended 31st December 2016 are not required for limited review or an audit in line with SEBI circular dated 5th July 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 3 Reconciliation between financial results previously (referred to as the previous Accounting Standards) and the Ind AS for quarter and Nine months ended 31.12.2016 is as below:

Particulars	For the Quarter Ended 31.12.2016 (Rs. In Lakhs)	For the Nine Months Ended 31.12.2016 (Rs. In Lakhs)
Net Profit After Tax (as per previous GAAP)	805.13	2278.87
Add/(Less) adjustment	Nil	Nil
Profit After Tax as per Ind AS	805.13	2278.87

- 4 Revenue from operations for periods upto June 30, 2017 include excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods. The following additional informations is being provided to facilitate such understanding.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue from operations	11754.06	10402.48	10468.73	34331.22	30945.34	42616.83
Excise Duty	-	-	226.67	304.27	716.81	998.86
Revenue from operations excluding Excise Duty	11754.06	10402.48	10242.06	34026.95	30228.53	41617.97

- 5 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 6 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

For and on behalf of Board of Directors

  
Umesh Chander Garg  
Managing Director

Date: 12.02.2018  
Place: Kala Amb

