

RPL/CS/BSE/NSE/2021-22/

11th February 2022

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021:

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and Nine Months ended **31st December 2021** along with Limited Review Report.

This is for your information, records and action please.

For Ruchira Papers Limited



**(Vishav Sethi)
Company Secretary
FCS-9300**



Encl: As above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **31st December 2021 and year to date from 1st April 2021 to 31st December 2021** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates
Chartered Accountants
Registration No.018178N

Subhash Mittal



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
UDIN: 22089077ABHSD04366

Date: 11th February 2022
Place of Signature: Kala Amb

RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com

Tel: +91-8053800897

| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021 | | | | | | | |
|--|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Rs.(In Lakhs) except Earnings per Share | | | | | | | |
| S.No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income | | | | | | |
| | Revenue from Operations (net of rebates and discounts) | 14835.19 | 14810.22 | 11704.64 | 42232.36 | 27407.66 | 41542.07 |
| | Other Income | 29.23 | 28.66 | 8.24 | 60.66 | 42.24 | 124.48 |
| | Total Income from Operations | 14864.42 | 14838.88 | 11712.88 | 42293.02 | 27449.90 | 41666.55 |
| 2 | Expenses | | | | | | |
| | Cost of materials consumed | 11655.89 | 10837.11 | 8563.46 | 31931.74 | 19187.99 | 28589.80 |
| | Purchases of stock-in-trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (882.62) | 44.86 | 26.04 | (1528.54) | 254.59 | 582.69 |
| | Employee benefits expense | 1196.82 | 1137.87 | 1094.96 | 3358.99 | 3286.27 | 4218.86 |
| | Finance Costs | 159.98 | 159.60 | 134.17 | 470.23 | 441.03 | 580.55 |
| | Depreciation and amortisation expense | 373.31 | 350.19 | 353.61 | 1063.73 | 1041.27 | 1378.59 |
| | Other expenses: i) Manufacturing Expenses | 1361.34 | 1257.15 | 1319.44 | 4146.91 | 3494.02 | 4857.07 |
| | ii) Selling, Distribution and Establishment Expenses | 209.17 | 169.51 | 169.23 | 569.35 | 413.57 | 840.87 |
| | Total expenses | 14073.89 | 13956.29 | 11660.91 | 40012.41 | 28118.74 | 41048.43 |
| 3 | Profit before exceptional items and tax (1-2) | 790.53 | 882.59 | 51.97 | 2280.61 | (668.84) | 618.12 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit Before Tax (3-4) | 790.53 | 882.59 | 51.97 | 2280.61 | (668.84) | 618.12 |
| 6 | Tax Expenses | | | | | | |
| | 1) Current Tax | 154.01 | 124.94 | 3.38 | 436.15 | (183.84) | 93.37 |
| | 2) Deferred Tax | 50.79 | 97.34 | 8.53 | 146.63 | 2.76 | 25.27 |
| 7 | Profit for the period (5-6) | 585.73 | 660.31 | 40.06 | 1697.83 | (487.76) | 499.48 |
| 8 | Other comprehensive income/(loss) | | | | | | |
| | Items that will not be reclassified to profit or (loss):- | | | | | | |
| | Remeasurement of net defined benefits plans | 10.47 | (90.69) | 39.02 | (53.48) | 40.23 | 76.55 |
| | Income tax related to these items | 2.63 | (22.82) | 9.82 | (13.46) | 10.13 | 19.27 |
| 9 | Total comprehensive income for the period (7+8) | 593.57 | 592.44 | 69.24 | 1657.81 | (457.66) | 556.76 |
| | Paid-up equity share capital (Face Value-Rs. 10/- each) | 2520.43 | 2425.18 | 2425.18 | 2520.43 | 2425.18 | 2425.18 |
| | Other Equity (as shown in the Audited Balance Sheet of Previous Year) | - | - | - | - | - | 24588.32 |
| | Earnings per equity share of Rs. 10/- each (Not annualised) | | | | | | |
| | (a) Basic | 2.42 | 2.73 | 0.17 | 6.74 | (2.01) | 2.06 |
| | (b) Diluted | 2.28 | 2.64 | 0.17 | 6.62 | (2.01) | 2.06 |

Cont..



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 11th February 2022.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The Allotment Committee of the Board of Directors of the Company at its meeting held on 20th November 2021 has made allotment of 9,52,500 Equity Shares of the face value of Rs. 10/- each at a premium of Rs. 52/- per share to promoter/promoter group consequent upon exercise of their rights for conversion of warrants into equity shares. Upon allotment of these equity shares, the paid up equity capital of the Company has increased from Rs. 24,25,18,040/- comprising 24251804 equity shares of the face value of Rs. 10/- each to Rs. 25,20,43,040/- comprising 25204304 equity shares of the face value of Rs. 10/- each.
- 6 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code become effective.



For Ruchira Papers Limited

**Umesh Chander Garg
Managing Director**



Date: 11.02.2022

Place: Kala Amb